

G. S. HORA & ASSOCIATES
CHARTERED ACCOUNTANTS



5TH FLOOR, NILADRI SHIKHAR, HILL CART ROAD

SILIGURI - 734001

☎ 2431693/2431076 (O) ✉ info@gsha.in

EM SQUARE HOMES PVT. LTD.

KOLKATA - 700 001

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH, 2022

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report of the Company, together with the financial statements, for the year ended March 31, 2022.

1 FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous years figures are given hereunder :

Particulars	2021-2022 ₹('00)	2020-2021 ₹('00)
Profit before tax	24,730.58	(971.77)
Less: Current Tax	4,368.33	-
Deferred Tax	-	-
Profit for the year	20,362.25	(971.77)
Add: Balance in Profit and Loss Account	(4,942.30)	(3,970.53)
Profit available for appropriation	15,419.95	(4,942.30)
Less: Appropriations :		
Proposed dividend	-	-
Transfer to General Reserve	-	-
Closing Balance	15,419.95	(4,942.30)
Earnings per share (Face value ₹ 10/-)		
Basic (₹)	2.04	(0.10)
Diluted (₹)	2.04	(0.10)

2 RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The Company is engaged in the business of real estate. There has been no change in the business of the Company during the financial year ended 31st March, 2022.

The highlights of the Company's performance are as under (figures to the nearest hundred and decimals thereof):

- Profit before Tax increased from ₹ -971.77 to ₹ 24,730.58
- Net Profit during the year is ₹ 20,362.25
- Earnings per share have increased from ₹-0.10 to ₹ 2.04

3 DIVIDEND

In view of planned business growth, your Directors do not propose any dividend for the Financial Year ended March 31, 2022.

4 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

EM SQUARE HOMES PRIVATE LIMITED

E – emsquarehomes@gmail.com
CIN – U24117WB1998PTC086811

5. TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2022.

6. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Company does not have any Subsidiary, Joint venture or Associate Company.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN MARCH 31, 2022 AND DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company between the end of financial year (March 31, 2022) and the date of the Report.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There was no foreign exchange earning or outgo during the year under review.

9. RISK MANAGEMENT

Your Company has a Risk Management policy. The Board of Directors oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

10. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

11. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

15. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

16. EXTRACT OF ANNUAL RETURN

An extract of Annual Return in Form MGT-9 as on March 31, 2022 is attached as Annexure-A to this Report.

EM SQUARE HOMES PRIVATE LIMITED

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CIN – U24117WB1998PTC086811

17 MEETINGS OF THE BOARD

The Company had seven(7) Board meetings during the financial year under review.

18 DIRECTORS RESPONSIBILITY STATEMENT

Your Directors state that:

- (a) in the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

19 DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of the Board during the year under review.

20 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

21 STATUTORY AUDITORS

M/s G.S.Hora & Associates, Chartered Accountants, were reappointed as Statutory Auditors of the Company in the Board Meeting held on 7th May,2022, to fill up the casual vacancy caused by the Resignation of Auditors M/s. Anand Gupta & Associates, Chartered Accountants until the conclusion of the ensuing Annual General Meeting.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

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23 PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2017, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not provided as none of the employees were in receipt of remuneration in excess of the said limits.

24 GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a Details relating to deposits covered under Chapter V of the Act.
- b Issue of equity shares with differential rights as to dividend, voting or otherwise.
- c Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- d Buy back of any of its securities.
- e Issue of Sweat Equity Shares.
- f Issue of Bonus Shares.
- g No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- h No cases were filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25 ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
EM SQUARE HOMES PVT. LTD. EM SQUARE HOMES PVT. LTD.

Manish Kumar Agarwal *Manoj Kumar Agarwal*

Director

Manish Agarwal
(DIN 02263662)

Director

Manoj Kumar Agarwal
(DIN 00479996)

Date: 8th Day of September, 2022
Place: Kolkata

ANNEXURE A TO DIRECTORS' REPORT

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2022
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U24117WB1998PTC086811
ii	Registration Date	24/03/1998
iii	Name of the Company	EM SQUARE HOMES PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company limited by Shares / Indian Non-Government Company
v	Address of the Registered office & contact details	410 Swaika Centre4A Pollock Street Kolkata WB 700001 IN
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Real estate business	6810	100.00

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION

IV

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual/HUF	-	170,000	170,000	85%	-	170,000	170,000	85%	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	30,000	30,000	15%	-	30,000	30,000	15%	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	200,000	200,000	100%	-	200,000	200,000	100%	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	200,000	200,000	100%	-	200,000	200,000	100%	-

B. PUBLIC SHAREHOLDING	NOT APPLICABLE									
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
C) Central govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates										
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	200,000	200,000	1.00	-	200,000	200,000	1.00	-	-

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	PCM Agro Products Pvt Ltd	30,000	15.00%	-	30,000	15.00%	-	-
2	Kamal Kumar Mittal	10,000	5.00%	-	10,000	5.00%	-	-
3	Anand Kumar Mittal	3,100	1.55%	-	3,100	1.55%	-	-
4	Niranjan Kumar Mittal	3,100	1.55%	-	3,100	1.55%	-	-
5	Sourav Mittal	3,700	1.85%	-	3,700	1.85%	-	-
6	Neelam Mittal	100	0.05%	-	100	0.05%	-	-
7	Durga Prasad Agarwal	12,500	6.25%	-	12,500	6.25%	-	-
8	Gaurav Agarwal	25,000	12.50%	-	25,000	12.50%	-	-
9	Manish Kumar Agarwal	12,500	6.25%	-	12,500	6.25%	-	-
10	Manoj Kumar Agarwal	37,500	18.75%	-	37,500	18.75%	-	-
11	Rohit Goyal	12,500	6.25%	-	12,500	6.25%	-	-
12	Vikash Bansal	25,000	12.50%	-	25,000	12.50%	-	-
13	Vinnet Bansal	25,000	12.50%	-	25,000	12.50%	-	-
	Total	200,000	100.00%	-	200,000	100.00%	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	200,000	100%	200,000	100%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc).	NO CHANGE DURING THE YEAR			
	At the end of the year	200,000	100%	200,000	100%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	<u>NO CHANGE DURING THE YEAR</u>			
	At the end of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	PCM Agro Products Pvt Ltd	30,000	15.00%	30,000	15.00%
2	Kamal Kumar Mittal	10,000	5.00%	10,000	5.00%
3	Anand Kumar Mittal	3,100	1.55%	3,100	1.55%
4	Niranjan Kumar Mittal	3,100	1.55%	3,100	1.55%
5	Sourav Mittal	3,700	1.85%	3,700	1.85%
6	Neelam Mittal	100	0.05%	100	0.05%
7	Durga Prasad Agarwal	12,500	6.25%	12,500	6.25%
8	Gaurav Agarwal	25,000	12.50%	25,000	12.50%
9	Manish Kumar Agarwal	12,500	6.25%	12,500	6.25%
10	Manoj Kumar Agarwal	37,500	18.75%	37,500	18.75%
11	Rohit Goyal	12,500	6.25%	12,500	6.25%
12	Vikash Bansal	25,000	12.50%	25,000	12.50%
13	Vinnet Bansal	25,000	12.50%	25,000	12.50%
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE DURING THE YEAR			
	At the end of the year				
1	PCM Agro Products Pvt Ltd	30,000	15.00%	30,000	15.00%
2	Kamal Kumar Mittal	10,000	5.00%	10,000	5.00%
3	Anand Kumar Mittal	3,100	1.55%	3,100	1.55%
4	Niranjan Kumar Mittal	3,100	1.55%	3,100	1.55%
5	Sourav Mittal	3,700	1.85%	3,700	1.85%
6	Neelam Mittal	100	0.05%	100	0.05%
7	Durga Prasad Agarwal	12,500	6.25%	12,500	6.25%
8	Gaurav Agarwal	25,000	12.50%	25,000	12.50%
9	Manish Kumar Agarwal	12,500	6.25%	12,500	6.25%
10	Manoj Kumar Agarwal	37,500	18.75%	37,500	18.75%
11	Rohit Goyal	12,500	6.25%	12,500	6.25%
12	Vikash Bansal	25,000	12.50%	25,000	12.50%
13	Vinnet Bansal	25,000	12.50%	25,000	12.50%

V INDEBTEDNESS

(Figures to the nearest hundred and decimals thereof)

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	1,752,450.93	-	1,752,450.93
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	1,752,450.93	-	1,752,450.93
Change in Indebtedness during the financial year				
Additions	-	881,511.72	-	881,511.72
Reduction	-	568,465.63	-	568,465.63
Net Change	-	313,046.09	-	313,046.09
Indebtedness at the end of the financial year				
i) Principal Amount	-	2,065,497.02	-	2,065,497.02
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	2,065,497.02	-	2,065,497.02

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
		-	-
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	as % of profit	-	-
	others (specify)	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	NOT APPLICABLE			
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	NOT APPLICABLE			
	(b) Commission				
	(c) Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act.				

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NOT APPLICABLE				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

VII

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			<u>NIL</u>		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			<u>NIL</u>		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			<u>NIL</u>		
Punishment					
Compounding					

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EM SQUARE HOMES PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of Em Square Homes Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report but does not include the financial statements and auditor's report thereon.

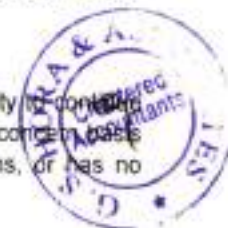
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls, such report is not applicable to the Company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM'S REGISTRATION NO. 316030E)



Nisha Agarwal
(NISHA AGARWAL : A.C.A)
(PARTNER)
(MEMBERSHIP NO. 301718)

UDIN: 22301718ARHDXL2225
Place: Hill Cart Road, Siliguri
Date: 7th Day of August, 2022

EM SQUARE HOMES PRIVATE LIMITED
(Formerly known as PCM CHEMICALS PRIVATE LIMITED)
Balance Sheet as at 31st March, 2022

(Figures to the nearest hundred and decimals thereof)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
		₹('00)	₹('00)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2.1	20,000.00	20,000.00
(b) Reserves and surplus	2.2	15,419.95	(4,942.30)
		35,419.95	15,057.70
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	2.3	2,065,497.02	1,752,450.93
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
		2,065,497.02	1,752,450.93
4 Current liabilities			
(a) Short-term borrowings	2.4	-	343,165.10
(b) Trade payables	2.5		
(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		9,984.38	-
(c) Other current liabilities	2.6	34,862.28	26,738.03
(d) Short-term provisions	2.7	4,368.33	-
		49,214.99	369,903.13
TOTAL		2,150,131.96	2,137,411.76
B ASSETS			
1 Non-current assets			
(a) Property Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	2.8	436.06	1,784,418.28
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible Assets Under Development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets	2.9	1,271.67	-
		1,271.67	-
2 Current assets			
(a) Current investments			
(b) Inventories	2.10	2,026,931.74	-
(c) Trade receivables			
(d) Cash and Cash Equivalents	2.11	19,754.89	1,880.59
(e) Short-term loans and advances	2.12	101,737.60	351,112.89
		2,148,424.23	352,993.48
TOTAL		2,150,131.96	2,137,411.76
See accompanying notes forming part of the financial statements			

In terms of our report attached,
For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS

EM SQUARE HOMES PVT. LTD.

For and on behalf of the Board of Directors

EM SQUARE HOMES PVT. LTD.

(Nisha A.C.A.)
PARTNER



Manoj Kumar Agarwal

Director
Manoj Kumar Agarwal
(DIN 02263662)

Manoj Kumar Agarwal

Director
Manoj Kumar Agarwal
(DIN 00479996)

Place : Hill Cart Road, Srigur
Date : 7th Day of September, 2022

EM SQUARE HOMES PRIVATE LIMITED
(Formerly known as PCM CHEMICALS PRIVATE LIMITED)
Statement of Profit and Loss for the year ended 31st March, 2022

(Figures to the nearest hundred and decimals thereof)

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2022	31st March, 2021
		₹('00)	₹('00)
Revenue from operations		-	-
Less: Excise Duty		-	-
I Revenue from operations (net)		-	-
II Other Income		-	-
III Total Income (I+II)		-	-
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods and stock-in-trade		-	-
(d) Changes in inventories of work-in-progress	2.19	-2,026,931.74	-
(e) Employee benefits expense		-	-
(f) Finance Cost	2.20	164,329.41	-
(g) Depreciation and amortisation expenses	2.8	21.57	-
(h) Other expenses	2.21	1,866,437.28	971.77
Total		3,856.51	971.77
V Profit before extraordinary items and tax (III-IV)		-3,856.51	-971.77
VI Exceptional items	2.22	28,587.10	-
VII Profit / (Loss) before extraordinary items and tax (V ± VI)		24,730.58	-971.77
VIII Extraordinary items	2.23	-	-
IX Profit / (Loss) before tax (VII ± VIII)		24,730.58	-971.77
X Tax expense:			
(a) Current tax	2.25	4,368.33	-
(b) Deferred tax		-	-
XI Profit / (Loss) from continuing operations (VII-VIII)		20,362.25	-971.77
XII Profit / (Loss) from discontinuing operations (before tax)		-	-
XIII Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
XIV Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)		-	-
XV Profit / (Loss) for the year (XI+XIV)		20,362.25	-971.77
XVI Earnings per share (of ₹ 10/- each):	2.26		
(i) Basic		2.04	-0.10
(ii) Diluted		2.04	-0.10
See accompanying notes forming part of the financial statements			

For G.S.HORA & ASSOCIATES
 CHARTERED ACCOUNTANTS

EM SQUARE HOMES PVT. LTD.

For and on behalf of the Board of Directors

EM SQUARE HOMES PVT. LTD.

Manish
 (NISHA AGARWAL A.C.A.)
 PARTNER



Manish Agarwal
 Director

Director
 Manish Agarwal
 (DIN 02263662)

Manoj Kumar Agarwal
 Director

Director
 Manoj Kumar Agarwal
 (DIN 00479996)

Place : Hill Cart Road, Siliguri
 Date : 7th Day of September, 2022

EM SQUARE HOMES PRIVATE LIMITED
(Formerly known as PCM CHEMICALS PRIVATE LIMITED)

Notes forming part of the financial statements

Note	Particulars
	Corporate information
	EM Square Homes Private Limited (formerly known as PCM Chemicals Private Limited) is a private limited company domiciled in India and incorporated under the Companies Act, 1956. The company is engaged in real estate business.
1	Significant accounting policies The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
1.1	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
1.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.3	Revenue recognition <u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude goods and service tax.
1.4	Other income Interest income is accounted on accrual basis.
1.5	Inventories Inventories of Raw Materials and components, stores and spares are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Inventories of Finished Goods are valued at Average Cost. Cost includes all charges in bringing the goods to the point of sale, including taxes and other levies, transit insurance and receiving charges. Finished goods include appropriate proportion of overheads and, where applicable, excise duty.
1.6	Cash and cash equivalent Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Manish Agarwal
(DIN 02263662)

EM SQUARE HOMES PVT. LTD.

Manish Agarwal

Director

Manoj Kumar Agarwal
(DIN 00479996)

EM SQUARE HOMES PVT. LTD.

Manoj Kumar Agarwal

Director



1.7 Property, Plant and Equipment, Other Intangible Assets, Capital Work-in-Progress and Intangible Assets under Development

Property, Plant and Equipments are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

1.8 Depreciation and amortisation

Depreciation/amortisation has been provided under the written-down value method as per the provisions of Schedule II to the Companies Act, 2013.

1.9 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

1.10 Government grants, subsidies and export incentives

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

1.11 Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

1.12 Employee benefits

Employee benefit expenses include salary, wages, performance incentives, compensated absences, medical benefits and other perquisites. It also includes post-employment benefits such as provident fund etc.

Defined contribution plans

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.



1.13	<p>Related Party Transactions The Company has disclosed the details of related party transactions as per AS-18 under its notes to accounts.</p>
1.14	<p>Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.</p>
1.15	<p>Provisions and Contingent Liabilities: A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>
1.16	<p>Impairment of Assets The management periodically assesses using external and internal sources, whether there is an indication that an asset being impaired. An impairment of loss is recognized wherever carrying value of an asset exceeds its recoverable amount. The recoverable amount of the asset is higher than its value in use means that value of further cash flows expected to arise from the continuing use of the assets and its eventual disposal. An impairment loss for an asset is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortisation or depreciation) had no impairment loss been recognised for the asset in prior years.</p>
1.17	<p>Previous Year Comparatives: Figures of the previous year have been regrouped/ rearranged, wherever found necessary.</p>

Director
Manish Agarwal
(DIN 02263662)
EM SQUARE HOMES PVT. LTD.
Manish Agarwal
Director



Director
Manoj Kumar Agarwal
(DIN 00479996)
EM SQUARE HOMES PVT. LTD.
Manoj Kumar Agarwal
Director

EM SQUARE HOMES PRIVATE LIMITED
(Formerly known as PCM CHEMICALS PRIVATE LIMITED)

2. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Note 2.1 Share capital

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	₹('00)	Number of shares	₹('00)
(a) Authorised Equity shares of Rs 10.00 each	200,000	20,000.00	200,000	20,000.00
(b) Issued Equity shares of Rs 10.00 each	200,000	20,000.00	200,000	20,000.00
(c) Subscribed and fully paid up Equity shares of Rs 10.00 each	200,000	20,000.00	200,000	20,000.00
Total	200,000	20,000.00	200,000	20,000.00

The Company has one class of shares referred to as equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	₹('00)	Number of shares	₹('00)
Number of shares at the beginning	200,000	20,000.00	50,000	5,000.00
Add: Fresh shares issued during the year	-	-	150,000	15,000.00
Number of shares at the end	200,000	20,000.00	200,000	20,000.00

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
PCM Agro Products Pvt Ltd	30,000	15.00%	30,000	15.00%
Kamal Kumar Mittal	10,000	5.00%	10,000	5.00%
Durga Prasad Agarwal	12,500	6.25%	12,500	6.25%
Gaurav Agarwal	25,000	12.50%	25,000	12.50%
Manish Kumar Agarwal	12,500	6.25%	12,500	6.25%
Manoj Kumar Agarwal	37,500	18.75%	37,500	18.75%
Rohit Goyal	12,500	6.25%	12,500	6.25%
Vikash Bansal	25,000	12.50%	25,000	12.50%
Vinnet Bansal	25,000	12.50%	25,000	12.50%

Details of Shareholding of Promoters:

Shares held by promoters at the end of the year 2022

Promoter Name	No of Shares	% of total Shares	No of Shares	% of total Shares	% change during the year
PCM Agro Products Pvt Ltd	30,000	15.00%	30,000	15.00%	No Change
Kamal Kumar Mittal	10,000	5.00%	10,000	5.00%	
Anand Kumar Mittal	3,100	1.55%	3,100	1.55%	
Nirajan Kumar Mittal	3,100	1.55%	3,100	1.55%	
Sourav Mittal	3,700	1.85%	3,700	1.85%	
Neelam Mittal	100	0.05%	100	0.05%	
Durga Prasad Agarwal	12,500	6.25%	12,500	6.25%	
Gaurav Agarwal	25,000	12.50%	25,000	12.50%	
Manish Kumar Agarwal	12,500	6.25%	12,500	6.25%	
Manoj Kumar Agarwal	37,500	18.75%	37,500	18.75%	
Rohit Goyal	12,500	6.25%	12,500	6.25%	
Vikash Bansal	25,000	12.50%	25,000	12.50%	
Vinnet Bansal	25,000	12.50%	25,000	12.50%	

Manish Agarwal
(DIN 02263682)

EM SQUARE HOMES PVT. LTD.
Manish Agarwal

Director

Manoj Kumar Agarwal
(DIN 00479996)

EM SQUARE HOMES PVT. LTD.
Manoj Kumar Agarwal

Director



Note 2.2 Reserves and surplus

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(4,942.30)	(3,970.53)
Add: Net profit after tax transferred from Statement of Profit and Loss	20,362.25	(971.77)
Closing balance	15,419.95	(4,942.30)
Total	15,419.95	(4,942.30)

Note 2.3 Long-term borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
Long-term borrowings		
Unsecured Loans, Considered Good	2,065,497.02	1,752,450.93
Total	2,065,497.02	1,752,450.93

Details of terms of security provided in respect of the long-term borrowings:

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Secured	Unsecured	Secured	Unsecured
	₹('00)	₹('00)	₹('00)	₹('00)
<u>From Body Corporate</u>				
Alco Supplies Pvt Ltd	-	78,601.14	-	-
Girvani Merchants Pvt Ltd	-	23,224.58	-	-
Manakamna Flour Mills Pvt Ltd	-	557,400.14	-	-
Manakamna Food Processing Pvt Ltd	-	-	-	515,167.47
Smart Vanijya Pvt Ltd	-	1,405,771.16	-	1,237,283.46
	-	2,064,997.02	-	1,752,450.93
<u>From Director</u>				
Manish Kumar Agarwal	-	500.00	-	-
	-	500.00	-	-
	-	2,065,497.02	-	1,752,450.93

Note 2.4 Short-term borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Current Maturities of Long Term Debt		
SREI Equipments Finance Ltd	-	343,165.10
Total	-	343,165.10

Note 2.5 Trade payables

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
Total outstanding dues of creditors of micro enterprise and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprise and small enterprises	9,984.38	-
Total	9,984.38	-

Manish Agarwal
(DIN 02062662)

EM SQUARE HOMES PVT. LTD.
Manish Kumar Agarwal
Director

Manoj Kumar Agarwal
(DIN 00479996)

EM SQUARE HOMES PVT. LTD.
Manoj Kumar Agarwal
Director



Details relating to Micro, Small And Medium Enterprises:

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
i) Principal Amount remaining unpaid to any supplier as at the end of the year	-	-
ii) Interest due thereon remaining unpaid to any supplier as at the end of accounting year.	-	-
iii) The amount of interest paid along with the amount of the payment made to the supplier beyond the appointed day.	-	-
iv) The amount of interest due and payable for the year.	-	-
v) The amount of the interest accrued and remaining unpaid at the end of the accounting year.	-	-
vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.	-	-
Total	-	-

Trade payable due for payment for current year

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	9,984.38	-	-	-	9,984.38
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
Total	9,984.38	-	-	-	9,984.38

Note: There are no unbilled dues outstanding/payable as on the balance sheet date of the current year as well as immediately preceding previous year.

Note 2.6 Other current liabilities

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Statutory Liabilities		
TDS Payable	22,009.23	14,248.98
GST Payable	38.00	-
(b) Other payables		
(i) PCM Strescon Overseas Ltd	12,339.05	12,339.05
(ii) Salary Payable	180.00	-
(iii) Security Service Payable	198.00	-
(iv) Other Expenses Payable	100.00	150.00
Total	34,862.28	26,738.03

Note 2.7 Short term provisions

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Provision for Income Tax	4,368.33	-
Total	4,368.33	-

Note 2.9 Other non current assets

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Security Deposit W.B.S.E.D.C.L	1,271.67	-
Total	1,271.67	-

Note 2.10 Inventories

(At lower of cost or Net Realisable Value)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Work-in-progress	2,026,931.74	-
Total	2,026,931.74	-

Manish Agarwal

(DIN: 02263662)

EM SQUARE HOMES PVT. LTD.
Manish Agarwal

Director

Manoj Kumar Agarwal

(DIN: 00479996)

EM SQUARE HOMES PVT. LTD.
Manoj Kumar Agarwal

Director



Note 2.11 Cash and cash equivalent

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Balance with Scheduled Bank in Current account Bank of Baroda (A/c - 0780020001002) HDFC Bank Ltd(A/c- 50200057992381) HDFC Bank Ltd(A/c- 50200064541991)	135.14 10,757.92 4,468.82	132.18 - -
(b) Cash in hand	4,393.01	1,748.41
Total	19,754.89	1,880.59

Note 2.12 Short term loans and advances

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(a) Advance to Body Corporate HTC Finance Pvt Ltd	40,958.11	338,268.11
(b) Advance for property	-	339.35
(c) TDS Receivable	7,514.64	12,505.43
(d) GST Receivable	21,764.85	-
(e) Other advances	31,500.00	-
Total	101,737.60	351,112.89

Note 2.13 Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹('00)	₹('00)
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	-	-
(c) Other money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investment partly held	-	-
(c) Other commitments	-	-
Total	-	-

Note 2.14

The Company has not proposed any dividend to be distributed to equity

Note 2.15

The company has not issued any of securities during the financial year.

Note 2.16

The company has no borrowings from banks.

Note 2.17

The Board is of the opinion that there are no assets other than Property, Plant and Equipment and Intangible Assets and non current investments which do not have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated as at balance sheet date.

Manish Agarwal
(DIN 02263662)

EM SQUARE HOMES PVT. LTD.
Manish Agarwal
Director

Manoj Kumar Agarwal
(DIN 00479996)

EM SQUARE HOMES PVT. LTD.
Manoj Kumar Agarwal
Director



Note 2.8 Property, Plant & Equipment

Particulars	Gross block				Accumulated depreciation and impairment				Net block		
	Balance as at 1st April, 2021	Additions	Disposals	Other adjustments	Balance as at 31st March, 2022	Balance as at 1st April, 2021	Depreciation / amortisation expense for the year	Other adjustments	Balance as at 31st March, 2022	Balance as at 31st March, 2022	Balance as at 31st March, 2021
	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)	₹('00)
(a) Land	1,784,418.28	-	2,573.55	1,781,844.73	-	-	-	-	-	-	1,784,418.28
(b) Furniture & Fixture	-	150.00	-	-	150.00	-	8.09	-	8.09	141.91	-
(c) Office Equipments	-	119.49	-	-	119.49	-	1.44	-	1.44	118.05	-
(d) Computer	-	188.14	-	-	188.14	-	12.04	-	12.04	176.09	-
Total	1,784,418.28	457.63	2,573.55	1,781,844.73	457.63	-	21.57	-	21.57	436.06	1,784,418.28
Previous year	1,599,184.65	185,233.63	-	-	1,784,418.28	-	-	-	-	1,784,418.28	1,599,184.65

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Manoj Kumar Agarwal
Director



EM SQUARE HOMES PRIVATE LIMITED

Note 2.18 Additional Regulatory Information pursuant to General Instructions for preparation of Balance Sheet as given in Part I of Division I of Schedule III to the Companies Act, 2013 are given here under:

- i) The Company does not has any immovable property whose title deeds are not held in the name of the company.
- ii) The Company has not revalued its Property, Plant & Equipment during the financial year.
- iii) The Company has not granted any Loans or Advances in the nature of loans to promoters, directors and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person , that are repayable on demand or without specifying any terms or period of repayments.
- iv) There is no Capital -work-in progress during the financial year.
- v) There are no Intangible assets under development during the financial year.
- vi) No proceedings have been initiated during the year or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) since the Company do not hold any benami property.
- vii) The Company does not has any borrowing from banks or financial institution on the basis of security of current assets.
- viii) The company is not declared wilful defaulter by any Bank or Financial Institution or Other lender.
- ix) The Company does not has any transaction with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act 1956.
- x) There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- xi) The company has not invested in any company/ body corporate and hence provisions of clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the company.
- xii) No Scheme of Arrangements has been approved by the Competent Authority in term of sections 230 to 237 of the Companies Act, 2013.
- xiii) A. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Director

Manish Agarwal

(DIN 02263662)

EM SQUARE HOMES PVT. LTD.

Manish Agarwal

Director

Director

Manoj Kumar Agarwal

(DIN 00479996)

EM SQUARE HOMES PVT. LTD.

Manoj Kumar Agarwal

Director



(xiv) Ratios

Particulars	Numerator	Denominator	Current year	Previous Year	Variance %	Reason for variance exceeding 25%
(a) Current Ratio (in times)	Total Current Assets	Total Current Liabilities	43.65	0.95	4474.50%	Variance due to increase in current assets.
(b) Debt-Equity Ratio (in times)	Debt	Total Equity	58.31	139.17	-58.10%	Variance due to decrease in debt and increase in shareholder's equity.
(c) Debt Service Coverage Ratio (in times)	Earning for Debt Service= Net Profit after taxes +Non cash operating expenses +Interest +other non cash adjustments	Debt Service = Interest + Principal repayments	-	-	-	
(d) Return on Equity Ratio (%)	Profit for the year less Preference dividend (if any)	Shareholder's equity	57%	-6.45%	990.79%	Variance due to increase in profit during the year.
(e) Inventory turnover ratio (in times)	Cost of goods sold/ Sales	Average Inventories	-	-	-	
(f) Trade Receivables turnover ratio (in times)	Net Credit sales/ Total Sales	Average Trade Receivables	-	-	-	
(g) Trade payables turnover ratio(in times)	Net Credit Purchases	Average Trade Payables	-	-	-	
(h) Net capital turnover ratio (in times)	Net sales	Average Working Capital = Total Current Assets - Total Current Liabilities	-	-	-	
(i) Net profit ratio (%)	Profit for the year (PAT)	Net sales	-	-	-	
(j) Return on Capital employed (%)	Earning before interest and tax	Capital Employed= Net worth+Total debt +Deferred Tax Liability	9.00%	-0.05%	16467.74%	Variance due to increase in earnings during the year.
(k) Return on investment (%)	Income generated from invested funds	Average Investments	-	-	-	

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Manoj Kumar Agarwal

Director



EM SQUARE HOMES PRIVATE LIMITED

(Formerly known as PCM CHEMICALS PRIVATE LIMITED)

Notes forming part of the financial statements

Note 2.19 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
<u>Inventories at the end of the year:</u>		
Work in Progress	2,026,931.74	-
	2,026,931.74	-
<u>Inventories at the beginning of the year:</u>		
Work in Progress	-	-
	-	-
Net (increase) / decrease	(2,026,931.74)	-

Note 2.20 Finance costs

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
(a) Interest expense on:		
(i) Borrowings		
Interest on Unsecured Loan	164,011.72	-
Interest on TDS	317.69	-
Total	164,329.41	-

Note 2.21 Other expenses

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
Bank charges	18.22	59.27
Cost of Construction	1,862,920.02	
Filing Fees	111.01	21.50
Miscellaneous Expense	38.02	-
Sales Promotion expenses	3,200.00	
Auditors Remuneration	-	118.00
Legal Expenses	-	128.00
Watch & Ward Expenses	150.00	645.00
Total	1,866,437.28	971.77

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
(i) Auditors Remuneration comprises		
For audit	-	118.00
For taxation matters	-	-
For company law matters	-	-
Total	-	118.00

Manish Agarwal

EM SQUARE HOMES PVT. LTD.



Director



Manoj Kumar Agarwal

EM SQUARE HOMES PVT. LTD.



Director

Note:

There are no gain/loss on sale of Investments; no adjustments to the carrying amount of investments are being made during the year.

There are no gain/loss on foreign currency transaction and translation (other than considered as finance cost, if any).

Note 2.22 Exceptional Item

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
Income		
Profit on sale of fixed asset	28,926.45	-
	28,926.45	-
Expense		
Advance for property written off	339.35	-
Total (net)	28,587.10	-

Note 2.23 Extraordinary item details :

There are no items of Extraordinary nature during the financial year.

Note 2.24 : The Company is not covered under section 135 of the Companies Act, 2013

Note 2.25 Tax Expense

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
Current Tax Expense relating to Current Year		
Provision For Income Tax	4,368.33	-
Total	4,368.33	-

Manish Agarwal

(DIN 02263662)

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Manoj Kumar Agarwal

Director



EM SQUARE HOMES PRIVATE LIMITED

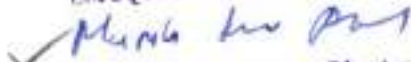
Notes forming part of the financial statements

Note 2.26 Disclosures under Accounting Standards A.S.20

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹('00)	₹('00)
Earnings per share		
Basic		
Net profit / (loss) for the year from continuing operations	20,362.25	(971.77)
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share from continuing operations - Basic	2.04	(0.10)
Diluted		
Net profit / (loss) for the year	20,362.25	(971.77)
Profit / (loss) attributable to equity shareholders (on dilution)	20,362.25	(971.77)
Weighted average number of equity shares - for diluted EPS	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share - Diluted	2.04	(0.10)

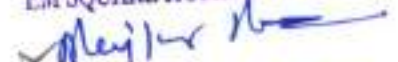
Manish Agarwal
(DIN 02263662)

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Manoj Kumar Agarwal
(DIN 00479996)

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Director

EM SQUARE HOMES PRIVATE LIMITED

Note 2.27 Additional Information pursuant to General Instructions for preparation of Profit & Loss Statement:

- I The Company has not set aside or proposed to set aside any amount to reserve during the year.
- II The Company has not set aside any amount to provisions for meeting specific liabilities, contingencies or commitments.
- III The Company does not have any subsidiary company.

IV (a) Value of Imports calculated on C.I.F basis by the company during the financial year in respect of:

i) Raw Materials	NIL
ii) Components and spare parts	NIL
iii) Capital Goods	NIL

(b) There are no expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest and other matters during the financial year.

(c) Details of consumption of :	Imported (Rs.)	Indigenous (Rs.)	Indigenous Consumption (%)
Raw Materials	-	-	-
Consumption of Packing Material	-	-	-
Components and spare parts	-	-	-

(d) The company does not have any non resident shareholder. Further it has not declared any dividend for the financial year.

(e) Earnings in foreign exchange classified under the following heads, namely:

i) Export of goods on F.O.B. Basis	NIL
ii) Royalty, know-how, professional and consultation fees	NIL
iii) Interest and Dividend	NIL
iv) Other Income	NIL

V The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and also has no previously unrecorded income and related assets which is required to have been properly recorded in the books of account during the year.

VI The Company is not required to spend amount in pursuance of the Corporate Social Responsibility as stipulated under section 135 of the Companies Act, 2013.

VII The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

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Manoj Kumar Agarwal
Director



EM SQUARE HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 2.28 Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Directors	Anand Kumar Mittal Manoj Kumar Agarwal Vikash Bansal Manish Agarwal
Holding company/ Subsidiary Company	NA
Relatives of Directors	NA
Entities in which Directors / Relatives of Directors can exercise significant influence	Alcon Goods & Commercial Services Pvt Ltd Avana Ecobuilt Materials Private Limited Brojendra Plantation Private Limited Cherry Tradecom Private Limited Dreamlink Technologies Private Limited Goldy Devcon Private Limited Green Hill Industries Private Limited Hilltop Commercial Private Limited Himalayan Infra Projects Private Limited Libra Projects Private Limited Manakamna Agro Private Limited Manakamna Developers Private Limited Manakamna Flour Mills Private Limited Manakamna Wheat Products Private Limited Mars Tea (India) Private Limited MJ Grain Products Private Limited MJB Agri Ventures Private Limited MJB Tea Processing Private Limited Monark Sales Private Limited New Leaf Tea Plantation Private Limited North Bengal Ufa Exports Private Limited Oriental Heights Private Limited Pankaj Nirman Private Limited PCM Alloys Steels Private Limited PCM Cement Concrete Pvt. Ltd. PCM Concrete Sleeper Private Limited PCM Ddm Developers Private Limited PCM Hydrel Power Corporation Limited PCM Infra Equipments Private Limited PCM Netwings Communications Private Limited PCM Strescon Overseas Ventures Ltd PCM Tea Processing Private Limited PCMS Infrastructure Company Private Limited PSA Protech And Infralogistics Private Limited



	R P Warehouse And Tea Industries Ltd Railtrack Equipments Services Private Limited Rangeet Auto Private Limited Rangeview Auto Private Limited Samsing Infra Limited Sarodamoni Tea Company Private Limited Shree Om Lefin Private Limited Shree Shyam Development Private Limited Smart Vanijya Private Limited Squarewood Projects Private Limited Suman Mfg. Works Limited Sunaina Creations Private Limited Tirumani Flat Owners Association TM Medicare Private Limited Uttar Banga Residency Private Limited Yangtong Organic Tea Private Limited
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Note: Related parties have been identified by the Management.

Details of related party transactions

Nature of Transaction	As at 31.03.2022	As at 31.03.2021
	₹('00)	₹('00)
<u>Rendering of services (Rent)</u>	NIL	NIL
<u>Directors Remuneration</u>	NIL	NIL
<u>Interest</u>		
Manakamna Flour Mills Pvt Ltd	6,000.16	
Smart Vanijya Pvt Ltd	114,986.33	
<u>Acceptance of Loan</u>		
Manakamna Flour Mills Pvt Ltd	552,000.00	
Smart Vanijya Pvt Ltd	65,000.00	
Manish Kumar Agarwal	500.00	
<u>Repayment of Loan</u>		
Manakamna Flour Mills Pvt Ltd	600.02	
Smart Vanijya Pvt Ltd	11,498.63	
Amount outstanding at the Balance Sheet date	As at 31.03.2022	As at 31.03.2021
	₹('00)	₹('00)
<u>Long term borrowings</u>		
Manakamna Flour Mills Pvt Ltd	557,400.14	-
Smart Vanijya Pvt Ltd	1,405,771.16	1,237,283.46
Manish Kumar Agarwal	500.00	-
	1,963,671.30	1,237,283.46

EM SQUARE HOMES PVT. LTD.
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Manish Agarwal
Director



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Director